

**KNOX UNITED CHURCH
OPERATING BUDGET 12 MONTHS DECEMBER 31, 2019**

	Actual	Actual	Budget
	12 Mths DEC 18	YTD DEC 2019	12 Mths 2019
Operating Revenue			
40000 · Pledges and Offerings			
41010 · Pledges	\$ 88,647	\$ 97,660	\$ 93,000
41500 · Unpledged	\$ 38,221	\$ 46,501	\$ 34,000
42000 · Open Offering	\$ 4,868	\$ 2,965	\$ -
Total Offerings	\$ 131,736	\$ 147,126	\$ 127,000
45000 · Use of Facilities	\$ 36,083	\$ 37,282	\$ 37,200
45500 · Emmett Cahill Concert	\$ -	\$ 625	\$ 2,900
45505 · Thrift Sale	\$ 8,870	\$ 5,449	\$ 3,500
45520 · Advent Eve	\$ 1,200	\$ -	\$ -
45590 · Rip & Stitch	\$ 2,974	\$ 966	\$ 500
46100 · GST Rebate	\$ -	\$ -	\$ 1,300
Total Other Income	\$ 49,127	\$ 44,322	\$ 45,400
Total Operating Revenue	\$ 180,863	\$ 191,448	\$ 172,400
Operating Expenses			
60050 · UCC Assessment	\$ 11,363	\$ 12,498	\$ 12,499
60060 · Pacific Mountain Assessment	\$ -	\$ 1,249	\$ 1,250
60100 · Personnel Compensation	\$ 235,539	\$ 240,874	\$ 247,517
60150 · Personnel Education	\$ -	\$ -	\$ -
60200 · Worship Music Families	\$ 4,845	\$ 6,037	\$ 6,850
60250 · Exploring Faith	\$ -	\$ (80)	\$ 200
60300 · Stewardship & Social Justice	\$ -	\$ 70	\$ 100
60350 · Pastoral Care	\$ 332	\$ 325	\$ 550
60400 · Communications & Welcome	\$ 1,442	\$ 3,062	\$ 3,000
60450 · Congregational Life	\$ 3,093	\$ (298)	\$ 2,000
60500 · Visioning	\$ -	\$ 5,342	\$ 11,800
60515 · Sanctuary Digital Monitors	\$ -	\$ -	\$ -
60600 · Minister's Benevolent Fund	\$ -	\$ 471	\$ 500
61000 · Facilities & Property Maintenance	\$ 43,877	\$ 45,401	\$ 49,236
61025 · M & P	\$ 313	\$ -	\$ 600
61050 · Finance - Audit	\$ 5,500	\$ 5,580	\$ 5,600
61055 · Search Committee	\$ 4,975	\$ -	\$ -
61070 · Bank Charges	\$ 588	\$ 479	\$ 500
61200 · Miscellaneous	\$ 869	\$ -	\$ 500
61220 · Offset GST	\$ -	\$ -	\$ 1,300
Total Expenses	\$ 312,736	\$ 321,010	\$ 344,002
Net Operating (Negative Balance) YTD	\$ (131,873)	\$ (129,562)	\$ (171,602)
Investment Income from Trustees - to offset the negative balance	\$ 120,000	\$ 129,562	\$ 140,000
Net Result for Year	\$ (11,873)	\$ (0)	\$ (31,602)

In early summer, the Monthly Operating Statements indicated on-going expense variance/errors relating to UCC Assessment, Personnel Compensation and Summer Spirit. The Budget was revised by adjusting it to reflect the actual data while staying within the TOTAL Budget approved at the ACM. The 2019 Budget shown in this Operating Statement is the adjusted/revised budget approved by the Board.

Knox United Church
SPECIAL PURPOSE FUNDS
'DECEMBER 31, 2019

	2019		2019	
	Opening Balance	YTD Receipts	YTD Disbursed	Closing Balance
<i>Special Purpose Funds</i>				
2019 Broadview	150.00	275.00	375.00	\$ 50.00
Community Lunch NOTE 2	1,350.31	4,432.94	4,504.44	\$ 1,278.81
First United - Coin In A Can	0.00	69.25	69.25	\$ -
First United - Individual	0.00	0.00	0.00	\$ -
Knox Thanksgiving Fund	0.00	1,262.78	1,262.78	\$ -
Knox Life & Work - Christmas Appeal	1,975.45	3,246.75	1,975.45	\$ 3,246.75
Advent Eve Party - Outreach NOTE 1	1,200.75	105.00	1,305.75	\$ -
Music Youth & Children NOTE 1	0.00	1,505.75	0.00	\$ 1,505.75
Knox Easter Appeal - UN Refugee Fund	0.00	2,410.40	2,410.40	\$ -
Unicef - Children's Ministry	0.00	416.85	415.00	\$ 1.85
Healing Touch	785.55	0.00	0.00	\$ 785.55
Memorial Garden/Flower Fund	372.57	1,415.00	1,344.49	\$ 443.08
Guest Musician Fund	200.00	500.00	600.00	\$ 100.00
Prayer Shawl Ministry	145.26	300.00	0.00	\$ 445.26
Pew Bibles	129.62	0.00	0.00	\$ 129.62
Memorial Donations	1,400.00	0.00	0.00	\$ 1,400.00
2019 Pledges paid in 2018	5,600.00	0.00	5,600.00	\$ -
2020 Pledges paid in 2019	0.00	6,350.00	0.00	\$ 6,350.00
Undesignated NOTE 3	0.00	25,500.00	0.00	\$ 25,500.00
	13,309.51	47,789.72	19,862.56	41,236.67
Missions & Service	0.00	16,699.20	16,699.20	0.00
Missions & Service Individual	0.00	100.00	100.00	0.00
FUND BALANCES	\$ 13,309.51	\$ 64,588.92	\$ 36,661.76	\$ 41,236.67

Note 1 :

The balance from fundraising 2018 Advent Eve Party has been applied to establish the Music - Youth and Children Fund, as approved by the Finance Committee

Note 2 :

The balance from 2018 Outreach Christmas Appeal has been applied to the Community Lunch Fund September 1, 2019 as approved by the Finance Committee

Note 3 :

\$20,000 Bequest received in July 2019 ; \$5,000 Bequest in November 2019