

**Squamish United Church Board Meeting Minutes  
December 18<sup>th</sup>, 2019**

The meeting was called to order at 7:10pm by chair, Grace Halvorson

**PRESENT:** Rev. Karen Millard, Ian Kent, Hugh Kerr, Elizabeth Kerr, Marilyn Caldwell, Mary Larcombe, Grace Halvorson

1. **Opening prayer:** Rev Karen Millard
2. **Approval of Agenda** – Motion: Moved by Ian Kent and seconded by Hugh Kerr to accept agenda as is. Carried
3. **Acceptance of Board Minutes** November 20<sup>th</sup>, 2019 – All in favour. Board minutes are now being taken by volunteers. A template will give guidance to the volunteers taking the minutes. The format defining Action Items is appreciated by members. This will be reinstated.
4. **Treasurer’s Report:** As of November 30<sup>th</sup>, 2019 – deficit \$82,109.44 – Moved by Hugh Kerr and seconded by Marilyn Caldwell – carried.
5. **Visioning:** Grace will edit the letter “The Short Story of Squamish United Church”

It will be **mailed** out **January 3<sup>rd</sup>, 2020**

It will be **e-mailed** and **flagged in the e-news**

- Community Involvement – need to discuss how we proceed with this.
- Grant Writing – Elizabeth Kerr has offered to help
- Phone-a-thon: February
- Gratitude: Thanking everyone for what they have done this year. A thank you letter will be included with the income tax receipts.
- Testimonials: Encourage people to give their own testimonials re why they worship at SUC.
- Financial Updates: Bulletin/power point/graph – monthly to inform congregation of actual givings and what we need to in order of meet our budget. Hugh will prepare a graph.
- Jane Harding, Regional Financial Officer for UC stewardship – invite in May regarding Legacies
- Canada Helps: Inform the congregation how to donate this way – web site.
- Karen will do a Christmas Letter to be sent out by e-mail.

**SPECIAL BUDGET BOARD MEETING:** January 9<sup>th</sup>, 2020 – 6PM

**REGULAR BOARD MEETING:** January 15<sup>th</sup>, 2020 – 7pm

**CONGREGATIONAL MEETING:** January 26<sup>th</sup>, 2020 – after church. This will be posted in the bulletin on Jan 12, 2020.

(Marilyn will arrange Church Mouse Lunch – soup and sandwich)

Meeting adjourned at 9:20 with a closing prayer by Rev. Karen Millard

**SPIRIT KIDS:** Karen gave a report on how Spirit Kids is going.....this will be further discussed at the Special Board Meeting on January 9<sup>th</sup>, 2020

# Squamish United Church / Spirit Kids Balance Sheet

As of 30 November 2019

30 Nov 19

**ASSETS**

**Current Assets**

**Chequing/Savings**

111 · Spirit Kids Petty Cash	201.69
<b>115 · Sq. Savings - GENERAL</b>	
115-2 · Memorial Fund	580.00
115 · Sq. Savings - GENERAL - Other	<u>21,069.17</u>
<b>Total 115 · Sq. Savings - GENERAL</b>	<b>21,649.17</b>

122 · Trustees - 100078791394	18,326.71
123 · Long Term Redeem 100079707811	<u>100,000.00</u>

**Total Chequing/Savings** 140,177.57

**Accounts Receivable**

150 · Accounts Receivable	<u>3,941.04</u>
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**Total Accounts Receivable** 3,941.04

**Other Current Assets**

12000 · Undeposited Funds	(93.00)
<b>130 · Furniture &amp; Equipment</b>	
130-1 · Acc Depreciation Furn & Equip	(23,748.37)
130 · Furniture & Equipment - Other	<u>79,914.59</u>
<b>Total 130 · Furniture &amp; Equipment</b>	<b>56,166.22</b>

135-1 · Acc Depreciation - Buildng (113,918.65)

**135 · Centrepoint Building**

135-4 · Centrepoint Direct Costs	1,656,500.39
135-6 · Centrepoint Investment Fees	5.15
135 · Centrepoint Building - Other	<u>255,561.60</u>

**Total 135 · Centrepoint Building** 1,912,067.14

165 · GST Rebate Due 1,571.44

# Squamish United Church / Spirit Kids

## Balance Sheet

As of 30 November 2019

30 Nov 19

<b>Total Other Current Assets</b>	<u>1,855,793.15</u>
<b>Total Current Assets</b>	1,999,911.76
<b>Fixed Assets</b>	
302 · Facility Dev Fund - Operating	(735,961.55)
331 · Investment Fund	(249,231.13)
335 · Fixed Asset Fund	<u>(1,110,256.13)</u>
<b>Total Fixed Assets</b>	(2,095,448.81)
<b>Other Assets</b>	
180 · Prepaid Expenses	796.40
310 · Benevolent Fund	(2,850.65)
336 · Refugee Sponsorship	(69,592.58)
950 · Amortization	<u>88,628.92</u>
<b>Total Other Assets</b>	<u>16,982.09</u>
<b>TOTAL ASSETS</b>	<u><u>(78,554.96)</u></u>

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

200 · Accounts Payable	<u>1,976.77</u>
<b>Total Accounts Payable</b>	1,976.77

##### Credit Cards

205 · Visa	<u>(3,252.19)</u>
<b>Total Credit Cards</b>	(3,252.19)

##### Other Current Liabilities

215 · Refundable Deposit	50.00
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# Squamish United Church / Spirit Kids

## Balance Sheet

As of 30 November 2019

30 Nov 19

240 · M & S Payable (2,600.10)

245 · WCB Payable (154.97)

250 · Accrued Liability 4,000.00

**Total Other Current Liabilities 1,294.93**

**Total Current Liabilities 19.51**

**Total Liabilities 19.51**

### Equity

32000 · Retained Earnings 5,177.47

Net Income (83,751.94)

**Total Equity (78,574.47)**

**TOTAL LIABILITIES & EQUITY (78,554.96)**

	<b>TOTAL</b>			
	<b>Nov 19</b>	<b>Budget</b>	<b>Jan - Nov 19</b>	<b>Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>500 · Donations</b>				
<b>501 · General Donations</b>	6,822.00	5,416.67	57,797.50	59,583.37
<b>502 · Family/Children</b>	71.16	166.66	1,190.36	1,833.34
<b>503 · Open Donations</b>	298.25		1,686.25	
<b>505 · Messy Church Donations</b>	55.80		344.85	
<b>506 · Donations - In Kind</b>	0.00		1,341.94	
<b>507 · Benevolent Fund Donations</b>	0.00		540.00	
<b>508 · Donations - Other</b>	0.00	125.00	0.00	1,375.00
<b>509 · UCW Donations</b>	0.00	166.66	780.00	1,833.34
<b>Total 500 · Donations</b>	<b>7,247.21</b>	<b>5,874.99</b>	<b>63,680.90</b>	<b>64,625.05</b>
<b>511 · Fund Raising &amp; Events</b>	323.15	333.33	2,948.65	3,666.67
<b>512 · Stewardship</b>	0.00	416.66	0.00	4,583.34
<b>520 · Interest Received</b>	0.00	83.33	541.11	916.67
<b>522 · Grants Received</b>	0.00	2,604.16	50,375.00	28,645.84
<b>526 · Facility Donations</b>	805.00	833.34	4,414.35	9,166.66
<b>530 · Misc Income</b>	0.00		3,256.89	
<b>535 · M&amp;S Flow Thru Income</b>	(1,457.50)	833.34	1,455.00	9,166.66
<b>560 · Spirit Kids Program</b>	8,874.63	7,250.00	73,314.35	79,750.00
<b>Total Income</b>	<b>15,792.49</b>	<b>18,229.15</b>	<b>199,986.25</b>	<b>200,520.89</b>
<b>Gross Profit</b>	<b>15,792.49</b>	<b>18,229.15</b>	<b>199,986.25</b>	<b>200,520.89</b>
<b>Expense</b>				
<b>600 · OPERATING EXPENSES</b>				
<b>610 · Advertising</b>	0.00	100.00	1,097.22	1,100.00
<b>620 · Bank Charges &amp; Fees</b>	96.53	125.00	1,140.92	1,375.00
<b>623 · Centrepont Expenses</b>	0.00		21,418.05	
<b>625 · Church Office Expense</b>	331.87	1,000.00	7,484.40	11,000.00

635 · Utilities & Telephone	129.36	166.66	2,760.91	1,833.34
645 · Insurance	0.00	141.66	1,880.64	1,558.34
655 · Legal & Audit	0.00	333.34	4,202.50	3,666.66
657 · Miscellaneous Expense	0.00	250.00	231.56	2,750.00
720 · Congregational/Event Activities	0.00	125.00	0.00	1,375.00
730 · Benevolent Fund withdrawals	0.00		20.00	
785 · Presbytery Allocation	0.00	476.66	5,720.00	5,243.34
791 · Worship Expense	142.35	566.66	6,217.67	6,233.34
795 · Childrens Church Expense	0.00		947.39	
<b>Total 600 · OPERATING EXPENSES</b>	<b>700.11</b>	<b>3,284.98</b>	<b>53,121.26</b>	<b>36,135.02</b>
642 · Facility Rental Expenses	0.00	58.34	421.50	641.66
667 · Strata Fees	875.00	833.34	9,190.80	9,166.66
<b>700 · NEW PROGRAM INITIATIVES</b>				
700-15 · Seeds of Hope Expenses	0.00	360.41	2,767.26	3,964.59
700-10 · Messy Church Expense	161.22	125.00	679.15	1,375.00
700-5 · Spirit Kids Program Costs	2,406.43	441.66	9,679.03	4,858.34
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>2,567.65</b>	<b>927.07</b>	<b>13,125.44</b>	<b>10,197.93</b>
<b>800 · MINISTERIAL EXPENSES</b>				
800-1 · Discretionary Expense	0.00	166.66	0.00	1,833.34
800-5 · Education & Resource Materials	12.00	136.66	1,196.28	1,503.34
800-7 · Travel Allowance	0.00	120.00	251.43	1,320.00
800-8 · Phone Allowance	160.00	160.00	1,680.00	1,760.00
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>172.00</b>	<b>583.32</b>	<b>3,127.71</b>	<b>6,416.68</b>
<b>850 · SALARIES &amp; BENEFITS</b>				
850-1 · Salary Expense	8,926.60	9,720.59	98,832.68	106,926.41
850-3 · Benefits - Operating	1,967.60	1,905.84	21,010.80	20,964.16
850-5 · Benefits - Spirit Kids Program	355.82	1,049.13	12,343.86	11,540.37
850-7 · Salary - Spirit Kids Program	6,407.00	3,946.70	73,124.14	43,413.80
<b>Total 850 · SALARIES &amp; BENEFITS</b>				
<b>Total Expense</b>	<b>4,314.76</b>	<b>5,687.05</b>	<b>37,686.60</b>	<b>51,183.75</b>

<b>Net Ordinary Income</b>	11,477.73	12,542.10	162,299.65	149,337.14
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>990 - Suspense</b>	<u>0.00</u>		<u>(560.00)</u>	
<b>Total Other Expense</b>	<u>0.00</u>		<u>(560.00)</u>	
<b>Net Other Income</b>	<u>0.00</u>		<u>560.00</u>	
<b>Net Income</b>	<u><u>11,477.73</u></u>	<u><u>12,542.10</u></u>	<u><u>162,859.65</u></u>	<u><u>149,337.14</u></u>



	Facility Usage	Operating	Seeds of Hope	Spirit Kids Program	Spirit Kids Summer Camp 2019	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>500 · Donations</b>						
501 · General Donations	5.00	57,722.50	70.00	0.00	0.00	57,797.50
502 · Family/Children	0.00	1,190.36	0.00	0.00	0.00	1,190.36
503 · Open Donations	0.00	1,686.25	0.00	0.00	0.00	1,686.25
505 · Messy Church Donations	0.00	344.85	0.00	0.00	0.00	344.85
506 · Donations - In Kind	0.00	1,341.94	0.00	0.00	0.00	1,341.94
507 · Benevolent Fund Donations	0.00	540.00	0.00	0.00	0.00	540.00
509 · UCW Donations	0.00	780.00	0.00	0.00	0.00	780.00
<b>Total 500 · Donations</b>	<b>5.00</b>	<b>63,605.90</b>	<b>70.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,680.90</b>
511 · Fund Raising & Events	0.00	2,948.65	0.00	0.00	0.00	2,948.65
520 · Interest Received	0.00	541.11	0.00	0.00	0.00	541.11
522 · Grants Received	0.00	11,825.00	0.00	11,250.00	27,300.00	50,375.00
526 · Facility Donations	4,129.35	285.00	0.00	0.00	0.00	4,414.35
530 · Misc Income	0.00	3,256.89	0.00	0.00	0.00	3,256.89
535 · M&S Flow Thru Income	0.00	1,405.00	50.00	0.00	0.00	1,455.00
560 · Spirit Kids Program	0.00	0.00	0.00	61,162.35	12,152.00	73,314.35
<b>Total Income</b>	<b>4,134.35</b>	<b>83,867.55</b>	<b>120.00</b>	<b>72,412.35</b>	<b>39,452.00</b>	<b>199,986.25</b>
<b>Gross Profit</b>	<b>4,134.35</b>	<b>83,867.55</b>	<b>120.00</b>	<b>72,412.35</b>	<b>39,452.00</b>	<b>199,986.25</b>
<b>Expense</b>						
<b>600 · OPERATING EXPENSES</b>						
610 · Advertising	0.00	1,097.22	0.00	0.00	0.00	1,097.22
620 · Bank Charges & Fees	34.25	1,106.67	0.00	0.00	0.00	1,140.92
623 · Centrepoint Expenses	0.00	21,418.05	0.00	0.00	0.00	21,418.05
625 · Church Office Expense	0.00	7,484.40	0.00	0.00	0.00	7,484.40
635 · Utilities & Telephone	0.00	2,760.91	0.00	0.00	0.00	2,760.91
645 · Insurance	0.00	1,880.64	0.00	0.00	0.00	1,880.64
655 · Legal & Audit	0.00	4,202.50	0.00	0.00	0.00	4,202.50

657 · Miscellaneous Expense	0.00	231.56	0.00	0.00	0.00	231.56
730 · Benevolent Fund withdrawals	0.00	20.00	0.00	0.00	0.00	20.00
785 · Presbytery Allocation	0.00	5,720.00	0.00	0.00	0.00	5,720.00
791 · Worship Expense	0.00	6,117.67	100.00	0.00	0.00	6,217.67
795 · Childrens Church Expense	0.00	732.39	215.00	0.00	0.00	947.39
<b>Total 600 · OPERATING EXPENSES</b>	<b>34.25</b>	<b>52,772.01</b>	<b>315.00</b>	<b>0.00</b>	<b>0.00</b>	<b>53,121.26</b>
642 · Facility Rental Expenses	70.00	351.50	0.00	0.00	0.00	421.50
667 · Strata Fees	0.00	9,190.80	0.00	0.00	0.00	9,190.80
<b>700 · NEW PROGRAM INITIATIVES</b>						
700-15 · Seeds of Hope Expenses	0.00	187.50	2,579.76	0.00	0.00	2,767.26
700-10 · Messy Church Expense	0.00	679.15	0.00	0.00	0.00	679.15
700-5 · Spirit Kids Program Costs	0.00	163.00	0.00	7,795.53	1,720.50	9,679.03
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>0.00</b>	<b>1,029.65</b>	<b>2,579.76</b>	<b>7,795.53</b>	<b>1,720.50</b>	<b>13,125.44</b>
<b>800 · MINISTERIAL EXPENSES</b>						
800-5 · Education & Resource Materials	0.00	1,196.28	0.00	0.00	0.00	1,196.28
800-7 · Travel Allowance	0.00	251.43	0.00	0.00	0.00	251.43
800-8 · Phone Allowance	0.00	1,680.00	0.00	0.00	0.00	1,680.00
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>0.00</b>	<b>3,127.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,127.71</b>
<b>850 · SALARIES &amp; BENEFITS</b>						
850-1 · Salary Expense	0.00	98,832.68	0.00	0.00	0.00	98,832.68
850-3 · Benefits - Operating	0.00	21,010.80	0.00	0.00	0.00	21,010.80
850-5 · Benefits - Spirit Kids Program	0.00	0.00	0.00	6,898.85	5,445.01	12,343.86
850-7 · Salary - Spirit Kids Program	0.00	0.00	0.00	40,972.61	32,151.53	73,124.14
<b>Total 850 · SALARIES &amp; BENEFITS</b>	<b>0.00</b>	<b>119,843.48</b>	<b>0.00</b>	<b>47,871.46</b>	<b>37,596.54</b>	<b>205,311.48</b>
<b>Total Expense</b>	<b>104.25</b>	<b>186,315.15</b>	<b>2,894.76</b>	<b>55,666.99</b>	<b>39,317.04</b>	<b>284,298.19</b>
<b>Net Ordinary Income</b>	<b>4,030.10</b>	<b>(102,447.60)</b>	<b>(2,774.76)</b>	<b>16,745.36</b>	<b>134.96</b>	<b>(84,311.94)</b>
<b>Other Income/Expense</b>						

<b>Other Expense</b>						
<b>990 - Suspense</b>	0.00	(560.00)	0.00	0.00	0.00	(560.00)
<b>Total Other Expense</b>	<b>0.00</b>	<b>(560.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(560.00)</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>560.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>560.00</b>
<b>Net Income</b>	<b>4,030.10</b>	<b>(101,887.60)</b>	<b>(2,774.76)</b>	<b>16,745.36</b>	<b>134.96</b>	<b>(83,751.94)</b>

Dear \_\_\_\_\_

### **The Short Story of Squamish United Church**

Squamish United Church is “An Inclusive Community Serving God’s World”. Our mission statement guides all that we do and guides the decisions we make. We have been a place of worship and a community of faith in downtown Squamish for almost 100 years. SUC has existed on this very spot for all of that time. Our first church was built in 1927, the second build was in 1963 and our present sanctuary was completed in 2017. Plans for our current building began in 2005 and the decision to live out our mission and continue our presence in downtown Squamish was prayerfully made in good faith. After considering a number of options for building, we entered into a partnership with Sea to Sky Community Services and BC Housing. We felt this was a good fit for our church and for the social service agency. We wanted a new sanctuary for our congregants and wanted to help the community as well. The decision to take on such a big undertaking was made with caution and concern. It was a huge leap of faith for many!

Thus the concept of Centrepoin was born.

SUC owned 5 lots which they gifted to SSCS in return for a 99 year lease which would enable us to have the use of new “joint facilities” when they are not being used by SSCS. The commercial kitchen and 2 board rooms are examples of joint use facilities. SUC congregants raised significant funds to build our sanctuary and SSCS raised funds to build their portion of the building. BC Housing is the third arm of Centrepoin. They built ? apartments for “hard to house individuals and families” and share the strata costs.

We live out our mission statement by welcoming all people to worship together in a safe, inclusive environment where people can learn together about the Good News of Jesus Christ. We live out our Mission by participating in Sunday morning services in a way where faith can be explored, and not prescribed. We provide programs that reflect our congregational diversity. We provide programs such as seniors programs, new members programs, study groups, men’s groups, women’s groups, Messy Church and a faith inspired Before and After School Day Care. We live out our Mission by supporting and welcoming our wider community. Examples of this community involvement are Community Christmas Care, Benevolent support, Cold Weather Housing and Helping Hands support, 12 Step programs and First United Church in Vancouver. We have also recently offered temporary use of our sanctuary to the Strong Start Program (a School District and SSCS joint venture) when an emergency resulted and the sanctuary has been used at times for supervised child visits. Our sanctuary is a busy and safe place!

Together, in our diversity, we are a strong congregation. In being part of this congregation you are invited to participate by sharing your time, talents and treasures.

Your time to welcome and support one another, your talents to help support our programs and the church and your treasures to ensure the Ministry, the programs and mission of the church through fellowship and faith enable us to do God's work!.

**We welcome you to help us with this work!!**

We are not funded by the wider church. We do receive spiritual support and guidance but we, the congregants are responsible for the financing, operation and staffing of Squamish United Church. To exist, we need to be self supporting. This requires many things! It requires volunteer time on the church board and on committees. It requires volunteer talents of leadership for church school, for fundraising and for musical participation and it requires financial help to pay our staff and cover our operating expenses. Currently our Sunday offering provides about 35% of our operating budget. Rentals and the Spirit Kid Before and After School Program contributes another 20%. The funds that allowed us to achieve our goal of a new church building and a community hub have almost run out. The Centrepoint project is complete but our savings are nearly depleted and we are looking to you, our congregants to help. For example, can you write grants, fundraise, donate more, teach Sunday School, be on the worship committee?

We are happy that SUC is a welcoming place for all. We are thrilled with the enthusiastic involvement on Sunday mornings during intergenerational worship! We love our Sunday music! We are also very energized by the opportunity to be involved in Healing touch, an active UCW and an ecumenical Men's Breakfast Group. The leadership and work of our staff is necessary to achieve all of this!

**Please get involved to help us sustain these programs and thus become part of the solution to our concerns.**

Name: \_\_\_\_\_

Phone number: \_\_\_\_\_

Email: \_\_\_\_\_

I am committed to Squamish United Church and would like to help by \_\_\_\_\_

\_\_\_\_\_

Merry Christmas and Best wishes for 2020.

Thank you and blessings from the church board of Squamish United Church.

Grace Halvorson, Board Chair

## Squamish United Church Board Meeting Agenda – Dec 18, 2019

1. Opening Prayer/Reflection - Welcome to the Squamish Nation Traditional Territory  
Ha7lh en skwalwn Kwis tl'iknumut tl'a Skwxwuu7mesh Uxwumixw
2. Approval of Agenda
3. Review and acceptance of Board Minutes from November 20<sup>th</sup> 2019.
4. Correspondence
  - -Sing-a-long Dec 22<sup>nd</sup> 4pm at St John Anglican Church
5. Treasurer's Report
6. Visioning, Stewardship and Financials
  - debrief on Marc Coulombe's and Jane Harding's ideas
7. Jane Harding - Time for Question and Answers
8. Business arising from Minutes
  - response to Marc and Jane.
10. Stewardship
11. Committee Reports
  - *Ministry and Personnel Report*
  - *Worship Committee*
  - *Caring Ministry Committee*
  - *Spirit Kids*
10. New Business
  - *Senior Ministry – grant application*
11. Staff Reports
  - a) Minister
  - b) Secretary
  - c) Children's Ministry
  - d) Spirit Kids
12. Calendar of Events

### Church usage:

- Every Tuesday until March 2020 Alive: Ecstatic Dance Squamish
- Pipe Band every Wednesday

- AA Group Monday nights
- Shelter usage Out of the cold – nighty 10pm-6:45am Nov – March 2020
- Christmas Eve Family Service 4pm and Traditional Service 7pm
- Quilting – Mon Jan 13<sup>th</sup> 11am
- SAM Fundraiser Sat Feb 8<sup>th</sup>
- SAM Music event Sat Feb 22nd
- World Day of Prayer Sat March 7<sup>th</sup>

13. Next Meeting Date – **Jan 15, 2019**

14. Adjournment

15. Closing Prayer



# Squamish United Church / Spirit Kids Balance Sheet

As of 30 November 2019

30 Nov 19

**ASSETS**

**Current Assets**

**Chequing/Savings**

111 · Spirit Kids Petty Cash	201.69
115 · Sq. Savings - GENERAL	
115-2 · Memorial Fund	580.00
115 · Sq. Savings - GENERAL - Other	<u>21,069.17</u>
<b>Total 115 · Sq. Savings - GENERAL</b>	<b>21,649.17</b>
122 · Trustees - 100078791394	18,326.71
123 · Long Term Redeem 100079707811	<u>100,000.00</u>
<b>Total Chequing/Savings</b>	<b>140,177.57</b>

**Accounts Receivable**

150 · Accounts Receivable	<u>3,941.04</u>
<b>Total Accounts Receivable</b>	<b>3,941.04</b>

**Other Current Assets**

12000 · Undeposited Funds	(93.00)
130 · Furniture & Equipment	
130-1 · Acc Depreciation Furn & Equip	(23,748.37)
130 · Furniture & Equipment - Other	<u>79,914.59</u>
<b>Total 130 · Furniture &amp; Equipment</b>	<b>56,166.22</b>
135-1 · Acc Depreciation - Buildng	(113,918.65)
135 · Centrepoint Building	
135-4 · Centrepoint Direct Costs	1,656,500.39
135-6 · Centrepoint Investment Fees	5.15
135 · Centrepoint Building - Other	<u>255,561.60</u>
<b>Total 135 · Centrepoint Building</b>	<b>1,912,067.14</b>
165 · GST Rebate Due	1,571.44

**Squamish United Church / Spirit Kids**  
**Balance Sheet**

As of 30 November 2019

	<u>30 Nov 19</u>
<b>Total Other Current Assets</b>	<u>1,855,793.15</u>
<b>Total Current Assets</b>	1,999,911.76
<b>Fixed Assets</b>	
302 · Facility Dev Fund - Operating	(735,961.55)
331 · Investment Fund	(249,231.13)
335 · Fixed Asset Fund	<u>(1,110,256.13)</u>
<b>Total Fixed Assets</b>	(2,095,448.81)
<b>Other Assets</b>	
180 · Prepaid Expenses	796.40
310 · Benevolent Fund	(2,850.65)
336 · Refugee Sponsorship	(69,592.58)
950 · Amortization	<u>88,628.92</u>
<b>Total Other Assets</b>	<u>16,982.09</u>
<b>TOTAL ASSETS</b>	<u><u>(78,554.96)</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	<u>1,976.77</u>
<b>Total Accounts Payable</b>	1,976.77
<b>Credit Cards</b>	
205 · Visa	<u>(3,252.19)</u>
<b>Total Credit Cards</b>	(3,252.19)
<b>Other Current Liabilities</b>	
215 · Refundable Deposit	50.00

# Squamish United Church / Spirit Kids

## Balance Sheet

As of 30 November 2019

30 Nov 19

240 · M & S Payable	(4,802.60)
245 · WCB Payable	(154.97)
250 · Accrued Liability	4,000.00
<b>Total Other Current Liabilities</b>	<b>(907.57)</b>
<b>Total Current Liabilities</b>	<b>(2,182.99)</b>
<b>Total Liabilities</b>	<b>(2,182.99)</b>
<b>Equity</b>	
32000 · Retained Earnings	5,177.47
Net Income	(81,549.44)
<b>Total Equity</b>	<b>(76,371.97)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>(78,554.96)</b>

						TOTAL	
		Oct 19	Nov 19	Budget	Jan - Nov 19	Budget	
Ordinary Income/Expense				per month	total (11 mos)	total (11 mos)	
<b>Income</b>							
<b>500 · Donations</b>							
501 · General Donations		5,376.00	6,822.00	5,416.67	57,797.50	<b>59,583.37</b>	Nov increase: <b>target \$65K</b>
502 · Family/Children		796.25	71.16	166.66	1,190.36	1,833.34	
503 · Open Donations		116.40	298.25		1,686.25		typically \$2K in year
505 · Messy Church Donations		50.00	55.80		344.85		
506 · Donations - In Kind		0.00	0.00		1,341.94		equipment (not \$)
507 · Benevolent Fund Donations		0.00	0.00		540.00		
508 · Donations - Other		0.00	0.00	125.00	0.00	1,375.00	
509 · UCW Donations		0.00	0.00	166.66	780.00	1,833.34	
<b>Total 500 · Donations</b>		<b>6,338.65</b>	<b>7,247.21</b>	<b>5,874.99</b>	<b>63,680.90</b>	<b>64,625.05</b>	
511 · Fund Raising & Events		600.00	323.15	333.33	2,948.65	3,666.67	
512 · Stewardship		0.00	0.00	416.66	0.00	4,583.34	
520 · Interest Received		2.36	0.00	83.33	541.11	916.67	
522 · Grants Received		0.00	0.00	2,604.16	<b>50,375.00</b>	28,645.84	(\$11250 for operating)
526 · Facility Donations		805.00	805.00	833.34	4,414.35	9,166.66	<b>rent</b>
530 · Misc Income		0.00	0.00		3,256.89		
535 · M&S Flow Thru Income		605.00	745.00	833.34	3,657.50	9,166.66	
560 · Spirit Kids Program		<b>10,223.00</b>	<b>8,874.63</b>	7,250.00	73,314.35	79,750.00	SK and camp fees
<b>Total Income</b>		<b>18,574.01</b>	<b>17,994.99</b>	<b>18,229.15</b>	<b>202,188.75</b>	<b>200,520.89</b>	<b>includes grants</b>
<b>Gross Profit</b>		<b>18,574.01</b>	<b>17,994.99</b>	<b>18,229.15</b>	<b>202,188.75</b>	<b>200,520.89</b>	
<b>Expense</b>							
<b>600 · OPERATING EXPENSES</b>							
610 · Advertising		0.00	0.00	100.00	1,097.22	1,100.00	
620 · Bank Charges & Fees		228.44	96.53	125.00	1,140.92	1,375.00	
623 · Centrepont Expenses		0.00	0.00		19,006.23		<b>sound panels</b>
625 · Church Office Expense		548.36	331.87	1,000.00	9,976.22	11,000.00	clean, Xerox, software
635 · Utilities & Telephone		0.00	129.36	166.66	2,760.91	1,833.34	
645 · Insurance		0.00	0.00	141.66	<b>1,880.64</b>	1,558.34	includes SK insurance (\$300)

655 · Legal & Audit	0.00	0.00	333.34	4,202.50	3,666.66	annual financial review
657 · Miscellaneous Expense	0.00	0.00	250.00	231.56	2,750.00	9.00
720 · Congregational/Event Activities	0.00	0.00	125.00	0.00	1,375.00	
730 · Benevolent Fund withdrawals	0.00	0.00		20.00		
785 · Presbytery Allocation	0.00	0.00	476.66	5,720.00	5,243.34	annual
791 · Worship Expense	364.23	142.35	566.66	6,137.67	6,233.34	pianist, chairs, supply minister
795 · Childrens Church Expense	85.00	0.00		947.39		
<b>Total 600 · OPERATING EXPENSES</b>	<b>1,226.03</b>	<b>700.11</b>	<b>3,284.98</b>	<b>53,121.26</b>	<b>36,135.02</b>	
642 · Facility Rental Expenses	0.00	0.00	58.34	421.50	641.66	sound tech with rentals
667 · Strata Fees	857.41	875.00	833.34	9,190.80	9,166.66	monthly payment
<b>700 · NEW PROGRAM INITIATIVES</b>						
700-15 · Seeds of Hope Expenses	185.86	0.00	360.41	2,767.26	3,964.59	remainder of 2018 grant (\$5K)
700-10 · Messy Church Expense	40.08	161.22	125.00	679.15	1,375.00	
700-5 · Spirit Kids Program Costs	489.43	2,406.43	441.66	9,679.03	4,858.34	includes camp
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>715.37</b>	<b>2,567.65</b>	<b>927.07</b>	<b>13,125.44</b>	<b>10,197.93</b>	
<b>800 · MINISTERIAL EXPENSES</b>						
800-1 · Discretionary Expense	0.00	0.00	166.66	0.00	1,833.34	
800-5 · Education & Resource Materials	0.00	12.00	136.66	1,196.28	1,503.34	
800-7 · Travel Allowance	0.00	0.00	120.00	251.43	1,320.00	
800-8 · Phone Allowance	160.00	160.00	160.00	1,680.00	1,760.00	
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>160.00</b>	<b>172.00</b>	<b>583.32</b>	<b>3,127.71</b>	<b>6,416.68</b>	
<b>850 · SALARIES &amp; BENEFITS</b>						
850-1 · Salary Expense (operating)	8,883.61	8,926.60	9,720.59	98,832.68	106,926.41	Karen, Lisa, Kayla
850-3 · Benefits - Operating	1,927.74	1,967.60	1,905.84	21,010.80	20,964.16	
850-5 · Benefits - Spirit Kids Program	830.67	355.82	1,049.13	12,343.86	11,540.37	includes camp(\$5.4K) SK \$7K
850-7 · Salary - Spirit Kids Program	7,894.15	6,407.00	3,946.70	73,124.14	43,413.80	includes camp (\$32K) SK \$41K
<b>Total 850 · SALARIES &amp; BENEFITS</b>	<b>19,536.17</b>	<b>17,657.02</b>	<b>16,622.26</b>	<b>205,311.48</b>	<b>182,844.74</b>	
<b>Total Expense</b>	<b>22,494.98</b>	<b>21,971.78</b>	<b>22,309.31</b>	<b>284,298.19</b>	<b>245,402.69</b>	
<b>Net Ordinary Income</b>	<b>(3,920.97)</b>	<b>(3,976.79)</b>	<b>(4,080.16)</b>	<b>(82,109.44)</b>	<b>(44,881.80)</b>	

	Facility Usage	Operating	Seeds of Hope	Spirit Kids Program	Spirit Kids Summer Camp 2019	TOTAL
<b>Income</b>						
<b>500 · Donations</b>						
501 · General Donations	5.00	57,722.50	70.00	0.00	0.00	57,797.50
502 · Family/Children	0.00	1,190.36	0.00	0.00	0.00	1,190.36
503 · Open Donations	0.00	1,686.25	0.00	0.00	0.00	1,686.25
505 · Messy Church Donations	0.00	344.85	0.00	0.00	0.00	344.85
506 · Donations - In Kind	0.00	1,341.94	0.00	0.00	0.00	1,341.94
507 · Benevolent Fund Donations	0.00	540.00	0.00	0.00	0.00	540.00
509 · UCW Donations	0.00	780.00	0.00	0.00	0.00	780.00
<b>Total 500 · Donations</b>	<b>5.00</b>	<b>63,605.90</b>	<b>70.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,680.90</b>
511 · Fund Raising & Events	0.00	2,948.65	0.00	0.00	0.00	2,948.65
520 · Interest Received	0.00	541.11	0.00	0.00	0.00	541.11
522 · Grants Received	0.00	11,825.00	0.00	11,250.00	27,300.00	50,375.00
526 · Facility Donations	4,129.35	285.00	0.00	0.00	0.00	4,414.35
530 · Misc Income	0.00	3,256.89	0.00	0.00	0.00	3,256.89
535 · M&S Flow Thru Income	0.00	3,607.50	50.00	0.00	0.00	3,657.50
560 · Spirit Kids Program	0.00	0.00	0.00	61,162.35	12,152.00	73,314.35
<b>Total Income</b>	<b>4,134.35</b>	<b>86,070.05</b>	<b>120.00</b>	<b>72,412.35</b>	<b>39,452.00</b>	<b>202,188.75</b>
<b>Expense</b>						
<b>600 · OPERATING EXPENSES</b>						
610 · Advertising	0.00	1,097.22	0.00	0.00	0.00	1,097.22
620 · Bank Charges & Fees	34.25	1,106.67	0.00	0.00	0.00	1,140.92
623 · Centrepoint Expenses	0.00	19,006.23	0.00	0.00	0.00	19,006.23
625 · Church Office Expense	0.00	9,976.22	0.00	0.00	0.00	9,976.22
635 · Utilities & Telephone	0.00	2,760.91	0.00	0.00	0.00	2,760.91
645 · Insurance	0.00	1,880.64	0.00	0.00	0.00	1,880.64
655 · Legal & Audit	0.00	4,202.50	0.00	0.00	0.00	4,202.50
657 · Miscellaneous Expense	0.00	231.56	0.00	0.00	0.00	231.56
730 · Benevolent Fund withdrawals	0.00	20.00	0.00	0.00	0.00	20.00
785 · Presbytery Allocation	0.00	5,720.00	0.00	0.00	0.00	5,720.00

791 · Worship Expense	0.00	6,037.67	100.00	0.00	0.00	6,137.67
795 · Childrens Church Expense	0.00	732.39	215.00	0.00	0.00	947.39
<b>Total 600 · OPERATING EXPENSES</b>	<b>34.25</b>	<b>52,772.01</b>	<b>315.00</b>	<b>0.00</b>	<b>0.00</b>	<b>53,121.26</b>
642 · Facility Rental Expenses	70.00	351.50	0.00	0.00	0.00	421.50
667 · Strata Fees	0.00	9,190.80	0.00	0.00	0.00	9,190.80
<b>700 · NEW PROGRAM INITIATIVES</b>						
700-15 · Seeds of Hope Expenses	0.00	187.50	2,579.76	0.00	0.00	2,767.26
700-10 · Messy Church Expense	0.00	679.15	0.00	0.00	0.00	679.15
700-5 · Spirit Kids Program Costs	0.00	163.00	0.00	7,795.53	1,720.50	9,679.03
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>0.00</b>	<b>1,029.65</b>	<b>2,579.76</b>	<b>7,795.53</b>	<b>1,720.50</b>	<b>13,125.44</b>
<b>800 · MINISTERIAL EXPENSES</b>						
800-5 · Education & Resource Materials	0.00	1,196.28	0.00	0.00	0.00	1,196.28
800-7 · Travel Allowance	0.00	251.43	0.00	0.00	0.00	251.43
800-8 · Phone Allowance	0.00	1,680.00	0.00	0.00	0.00	1,680.00
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>0.00</b>	<b>3,127.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,127.71</b>
<b>850 · SALARIES &amp; BENEFITS</b>						
850-1 · Salary Expense	0.00	98,832.68	0.00	0.00	0.00	98,832.68
850-3 · Benefits - Operating	0.00	21,010.80	0.00	0.00	0.00	21,010.80
850-5 · Benefits - Spirit Kids Program	0.00	0.00	0.00	6,898.85	5,445.01	12,343.86
850-7 · Salary - Spirit Kids Program	0.00	0.00	0.00	40,972.61	32,151.53	73,124.14
<b>Total 850 · SALARIES &amp; BENEFITS</b>	<b>0.00</b>	<b>119,843.48</b>	<b>0.00</b>	<b>47,871.46</b>	<b>37,596.54</b>	<b>205,311.48</b>
<b>Total Expense</b>	<b>104.25</b>	<b>186,315.15</b>	<b>2,894.76</b>	<b>55,666.99</b>	<b>39,317.04</b>	<b>284,298.19</b>
<b>NET INCOME</b>	<b>4,030.10</b>	<b>(100,245.10)</b>	<b>(2,774.76)</b>	<b>16,745.36</b>	<b>134.96</b>	<b>(82,109.44)</b>

		November	October
Current Assets			
Chequing/Savings			
111 · Spirit Kids Petty Cash		202	202
<b>115 · Operating</b>		<b>21,649</b>	<b>30,649</b>
122 · Trustees		18,327	18,327
123 · GIC		100,000	100,000
<b>Total Chequing/Savings</b>		<b>140,177</b>	<b>149,177</b>

Operating down by \$9K in November

Refugee accounts

CIRCLE OF HOPE	\$ 18.34
GARIBALDI	\$ 3,529.77
HOWE SOUND HELPS	\$ 1,695.49
SALEM	\$ 22,574.61
Cashable 90 Day (Howe Sound Helps)	\$ 5,566.00

Comments

**ASSETS** (see "sheet 1" above)

1. Balance in the operating account: \$30.6K end of Oct, \$21.6K end Nov ( see above)
2. The building account holds about \$18K
3. We still have a \$100K GIC

**Profit and Loss overall ("P&L" sheet)**

No treasurer's report Oct Board meeting: both Oct and Nov income and expenses are here

1. (line 501 and 503) Total offerings are about \$59.7K (\$57.8 envelopes and PAR, remainder "open")
2. (line 501) Offerings in November \$1.5K more than October
3. (lines 511, 526, 530) Fundraising (\$3K), rent (\$4.4K) miscellaneous (\$3.6K) = \$11K total



4. (line 560) Spirit kids and camp fees: income about \$9.5K / month for October and November

5. (line 850-5 and 850-7) Spirit kids salaries + benefits: amounts vary due to staff changes

6. (line 623) centrepont expenses are sound panels and window blinds \$21K ( from trustees \$)

**P&L by class**

This format separates income and expenses by program: operating, Spirit Kids, camp

The summaries show, to the end of November,

operating deficit is \$101K

Spirit kids has "profit" of \$16K (including grant of \$11.5K)

( January to June the enrolment was kept small, and a loss was expected for that period)

Summer camp broke even, with grants of \$27.3K

Seeds of Hope shows deficit of \$2.7K, but had grant of \$5K in previous year

**Overall deficit is \$82K to end Nov,**