

SECTION 1 - ADMINISTRATION

Origin: TOTP Assembly

Status: Mandate & Policy

Distribution: All Parishes

Approved: TOTP Assembly

Date: May 2013

1.4.1 Mandate of the Investment Committee

1.4.1.1 Purpose

The purpose of the Investment Committee is to determine the investment of funds currently held by the Territory of the People Anglican Church (TOTP) and advise the Administration Committee on Investment Policy

The Investment Committee will:

- Develop and recommend a plan for the investment of funds held by TOTP
- Recommend suitable procedures, guidelines and practices for TOTP investments to the Administration Committee
- Recommend to Administration Committee the framework of how the proceeds from our investments are used

1.4.1.2 Membership

The Investment Committee will consist of:

- The TOTP Financial Officer
- One member at large with appropriate financial investment experience
- One member at large with legal experience

1.4.1.3 Term of Office

- Members of Investment Committee are appointed by the Bishop in consultation with the Administration Committee of the Territory of the People Anglican Church.
- Term of office for each delegate is two years
- Members of the Investment Committee may serve 3 consecutive terms

- Members of the Investment Committee having completed three (3) consecutive terms may serve again on the Investment Committee after an absence of at least one year
- Authority will rest with the Administration Committee to provide an extension to a term of office

1.4.1.4 Meetings

- Membership of the Investment Committee is determined at the first meeting of the newly elected Administration Committee after the first Coordinating Council which is called at the close of the TOTP Assembly
- Investment Committee meets a minimum of four (4) times a year with some meetings held electronically
- A quorum of any Committee of TOTP shall consist of two members

1.4.1.5 Replacement of Members

- From time to time a member of the Investment Committee may leave office due to:
 - Death
 - Resignation
 - Attendance Problem
 - Other legitimate reason
- At which time it shall be at the Bishop's discretion in consultation with the Investment Committee and the Administration Committee to appoint a substitute member to complete the remainder of the term of office