

# Monitoring & Evaluation Framework: June 2019



Finances: Jan to June 2019

June		2019 YTD	BUDGET YTD	% Var	\$ Var	2018 YTD	% Var	\$ Var
	<b>SUMMARY</b>							
	Total Donations	165,813	142,000	17%	23,813	62,639	165%	103,174
	Total Centre Revenue	336,342	382,850	-12%	-46,508	333,080	1%	3,262
	Total Other Revenue	6,021	10,835	-44%	-4,814	2,919	106%	3,102
	<b>TOTAL REVENUE</b>	<b>508,176</b>	<b>535,685</b>	<b>-5%</b>	<b>-27,509</b>	<b>398,638</b>	<b>27%</b>	<b>109,538</b>
N1	Total Operating Expenses	314,401	316,285	-1%	-1,884	261,890	20%	52,511
	Total Program Expenses	48,159	58,550	-18%	-10,391	57,250	-16%	-9,091
	Total Payroll Expense	283,786	293,639	-3%	-9,853	237,599	19%	46,187
	Total Other Expenses	265	23,750	0%	0	-3,205	0%	0
	<b>TOTAL EXPENSE</b>	<b>646,611</b>	<b>692,224</b>	<b>-7%</b>	<b>-45,613</b>	<b>553,533</b>	<b>17%</b>	<b>93,078</b>
	<b>NET INCOME</b>	<b>-138,435</b>	<b>-156,539</b>	<b>-12%</b>	<b>18,104</b>	<b>-154,895</b>	<b>-11%</b>	<b>16,460</b>
N1	<i>Operating Expenses include R&amp;M Unusual Expenses which will be moved to Capital Asset accounts at completion of project</i>							
	Amount to be moved	86,090				45,187		

- Year-over-year, grants + donations up 165%, earned income up 1%, other income up 106%
- Earned income tracking below 2019 targets / grants + donations well above 2019 targets
- Operating expenses continue to be higher up due to increased repairs & maintenance spending
- \$86,090 of R&M expenses will shift to capital asset accounts, as per standard accounting practices
- Due to seasonal flow of revenue, negative net income in winter + spring turns positive in summer + fall
- Negative net income 2019 minus capitalized R&M expenses = -\$52,345 (substantially lower than in 2018)
- Bottom lines: 1) grants + donations well above target; 2) earned income below target but above 2018 level; 3) expenses within 2019 guidelines; 4) net income significantly improved over 2018



R&M: Jan to June 2019

<b>CAPITAL PURCHASES</b>	<b>Budgetted</b>	<b>POSTED TO Asset Accounts</b>	<b>POSTED TO Expenses</b>
Fascia/soffit/gutters - Caritas	25,839		
Tankless water heater - Lower WH	7,400		8,918
Fire suppression/air exchange - Kitchen	8,000		
Passenger van - youth programming	35,000	26,019	
Re-purpose Spes Bona 2nd floor	29,170		
Re-purpose Rawson House	33,650		53,891
Greenhouse - farm	23,000		3,584
Solar Project - Spes Bona	38,000	2,269	19,697
Coin Operated laundry machines	2,500	3,208	
Deck repair/replace - Richardson	15,000		
	<b>217,559</b>	<b>31,496</b>	<b>86,090</b>

- Phase one solar fully funded; phase two fundraising gaining momentum
- Fundraising for new greenhouse underway; water connection funded and completed
- Scale and scope of work on Rawson larger than projected; partial funding secured
- Passenger van acquired in June (below budget estimate)
- Capital items initially posted to operating, then shifted to capital as per generally accepted accounting practices and reported in year-end balance sheet
- Bottom line: capital spending within guidelines set by Board and Budget 2019

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## Earned income: Jan to June 2019

	Actual Jan 01 to Jun 30, 2019	Actual Jan 01 to Jun 30, 2018
<b>Programming Revenue</b>		
Programming Revenue	17,942	18,751
Cancellation Fees	4,456	2,482
Accommodation Revenue	208,703	208,542
Meals Revenue	101,326	99,882
Administration Fees	3,915	3,423
<b>Total Centre Revenue</b>	<b>336,342</b>	<b>333,080</b>
<b>Programming Contra</b>		
Hosted Meals - Instructor	847	552
Hosted Meals - Board	701	696
Hosted Meals - Associates	4,492	6,626
Hosted Accommodation - Instructor	1,032	1,668
Hosted Accommodation - Board	1,419	1,722
Hosted Accommodation - Associates	5,540	11,502
Hosted Programming	7,705	9,970
<b>Total Hosted &amp; Discounted</b>	<b>21,736</b>	<b>32,736</b>
Youth Leadership Sponsorship	19,508	15,127
Program Volunteer Voucher Expense	0	6,355
<b>Total Programming Expenses</b>	<b>41,243.65</b>	<b>54,218.00</b>
<b>Net Programming Income</b>	<b>295,099</b>	<b>278,862</b>

**Earned income = program + conference revenues - program costs:**

- Total earned income up 1% in 2019 over 2018
- Program costs down 24% in 2019 over 2018

**Program registrations continue on upward swing:**

- Total registrations as of end of June were 643 - up 3% over 2018

**Conference registrations are sluggish:**

- Total 2019 numbers expected to equal or be slightly ahead of 2018

**The bottom line:**

- Net programming income up 6% in 2019 over 2018

# June 2019: Celebrating start of an energetic summer

## Points of progress:

- program registrations continue to track upwards after several years of decline
- 2019 Five Weeks of Summer has marked successful start
- effective stewardship of land and buildings remains key operational priority
- extensive work on farm is showing results in early and bountiful harvests
- grants and donations continue to soar well above budget targets
- 300+ community members visited for Summer Kick-Off June 21, co-hosted with Shuswap Non-Profit Organization, Columbia Shuswap Regional District and South Shuswap Chamber of Commerce
- Sorrento Centre honoured with global Biosphere designation by Responsible Tourism Institute (a UNESCO-sponsored initiative)
- Sorrento Centre welcomed into global Community of the Cross of Nails, joining hundreds of other justice-seeking organizations (centred at Coventry Cathedral)
- Robyn Cyr, experienced and well-connected resource development manager, started work in July, already developing major funding applications, building relationships, planning events and initiatives for fall + winter of 2019, as well as spring + summer of 2020
- ED hosted successful Sorrento Centre presence at General Synod in Vancouver
- Sorrento Centre, as BC centre for PWRDF mapping exercise, has hosted 54 participants in four sessions to date

More details will be set out in the Executive Director's report to the Board of Directors on progress towards the six operational priorities set by the Board in Budget 2019.

