

PLANNED GIVING OPTIONS

Planned Giving refers to the planned sharing of the abundance we have received in our lives, with the individuals and charitable causes we hold dear. There are several ways to include St. Hilda's in your plans of generosity. In each case, it is a good idea to discuss your wishes with a financial advisor and/or lawyer to examine the benefits and important considerations. Here are a few of the options:

1. A Gift Plus Annuity

Buying a Gift Plus Annuity allows you to make a cash gift to St. Hilda's, increase your income for life and lower income taxes. With the cash gift, The Anglican Church of Canada buys you a lifetime annuity from a licensed insurance company and the rate of return will usually be quite a bit higher than the rate you would get from GICs or bonds (and is guaranteed). The cash gift must come from non-registered funds, rather than from an RRSP or RRIF.

2. A Gift in Your Will

A gift in your will can completely eliminate (or recover) all income taxes paid in the year of death and in the year preceding death, depending on the amount of the gift. The gift is made through your Trustee, rather than as a bequest. Due to the tax savings involved, your beneficiaries will ultimately end up with more of your estate. Please speak with your lawyer to explore this further, as the wording of the clauses contained in the will is very important.

3. Life Insurance

The cost of a charitable life insurance policy benefiting St. Hilda's is relatively small compared to the ultimate cash benefit to St. Hilda's. You can also give a paid up policy. Premium payments or cash value qualifies for a tax donation receipt.

4. A Charitable Remainder Trust.

You can use cash, securities or real estate to fund a trust gift to St. Hilda's. On your death the trust gift goes to the church; you receive a large donation receipt in the year you first make the gift, and you continue to receive the trust income (or use of property) in your lifetime.

5. Registered Retirement Plan Gifts

By designating St. Hilda's as beneficiary of your RRSP or RRIF you provide a significant gift to the church and you eliminate the tax payable on the funds contained within.

6. Donor Advised Funds

The Diocese has a Donor Advised Fund program in which you create a family endowment that is permanently invested in the Consolidated Trust Fund of the Diocese. Each year you, or your heirs, may specify the church (St. Hilda's?), church organization or related group that will benefit from the income earned. You receive a tax receipt at the time of setting up the endowment, for the amount invested.

Further information is available through :

Stewardship & Gift Development

Diocese of New Westminster

Email: gmitche@vancouver.anglican.ca Phone: 604-684-6306 Local 218