

St. David's United Church Foundation of Calgary			
Statement of Financial Position			
As at December 31, 2019			
(Unaudited - See Notice to Reader)			
ASSETS			
		2019	2018
		\$	\$
Current			
	Cash and Deposits	145,200	5,516
	Accounts Receivable	1,378	0
	Total Current Assets	146,578	5,516
	Long Term Investments (Note 4)	380,809	401,472
	Art Portfolio (Note 5)	1	1
	Total Assets	527,388	406,989
LIABILITIES			
Current			
	Accounts Payable	500	500
Net Assets			
	Unrestricted Accumulated Surplus	526,888	406,489
	Total Liabilities & Net Assets	527,388	406,989
St. David's United Church Foundation of Calgary			
Statement of Operations and Net Assets			
For the year ended December 31, 2019			

		(Unaudited - See Notice to Reader)		
			2019	2018
			\$	\$
Revenue				
	Bequest		133,333	0
	Investment income		25,517	25,062
	Donations		990	1,170
			159,840	26,232
Expenses				
	Outreach		22,535	18,612
	Professional fees		500	500
	Insurance		420	400
	Administration		364	829
	Bank charges		142	43
			23,961	20,384
Net Income before the following			135,879	5,848
(Loss) Gain on investments (Note 6)			(15,480)	110
Net Income for the Year			120,399	5,958
Net Assets, Beginning of Year			406,489	400,531
Net Assets, End of Year			526,888	406,489

