

## Sacred Heart Parish Financial Report 2019

	30-Jun-20	2019	2018
<b>Revenues</b>			
Regular Collections (Sundays & Holy Days) <sup>1</sup>	108,100.75 \$	241,897.65 \$	255,786.21 \$
Maintenance Fund	15,856.55 \$	36,721.70 \$	37,102.70 \$
Other Donations	7,062.98 \$	28,928.19 \$	14,579.97 \$
<b>Total Donations</b>	<b>131,020.28 \$</b>	<b>307,547.54 \$</b>	<b>307,468.88 \$</b>
Special Collections <sup>2</sup>	7,501.10 \$	18,352.01 \$	18,476.80 \$
Weddings, Funerals & Hall	2,938.30 \$	9,920.00 \$	8,282.00 \$
Catechesis & Program Revenue	1,442.50 \$	6,806.10 \$	4,282.58 \$
Other Revenues	19,572.29 \$	67,115.73 \$	34,782.00 \$
<b>Total Other Receipts</b>	<b>31,454.19 \$</b>	<b>102,193.84 \$</b>	<b>65,823.38 \$</b>
<b>Total Revenue</b>	<b>162,474.47 \$</b>	<b>409,741.38 \$</b>	<b>373,292.26 \$</b>
<b>Expenses</b>			
Cathedraticum	15,217.48 \$ <sup>3</sup>	51,878.57 \$	55,564.66 \$
Loan	9,000.00 \$ <sup>4</sup>	16,611.30 \$	17,484.40 \$
Special Collections	7,818.00 \$	18,000.00 \$	18,000.00 \$
Buildings & Operations	35,313.62 \$	109,484.35 \$	76,661.73 \$
Salaries & Benefits (Staff & Visiting Priests)	78,012.94 \$	193,428.85 \$	171,986.79 \$
Rectory Expenses	6,716.54 \$	19,763.81 \$	10,830.41 \$
Liturgy Expenses	4,259.93 \$	10,504.55 \$	12,586.15 \$
Catechesis, Faith Formation & Programs	4,871.04 \$	10,025.98 \$	6,062.86 \$
<b>Total Expenditures</b>	<b>161,209.55 \$</b>	<b>429,697.41 \$</b>	<b>369,177.00 \$</b>
<b>Surplus/Deficit</b>	<b>1,264.92 \$</b>	<b>(19,956.03) \$ <sup>5</sup></b>	<b>4,115.26 \$</b>

Our bank balance is: \$59,188.84 (31 July 2020).

<sup>1</sup> Cathedraticum is based on this revenue only.

<sup>2</sup> Special Collections: *Together We Serve* and our *Chalice* sponsorship kids' collection.

<sup>3</sup> With the drop-in revenues due to COVID, we have not been able to make significant Cathedraticum payments in 2020. We currently have \$50,000 outstanding.

<sup>4</sup> Our roof loan has \$42, 597.63 outstanding; we're hoping to pay it off by the end of 2022.

<sup>5</sup> Most of the 2019 deficit is the 2018 insurance premiums (\$16,916), which were paid only in January 2019.