

## 2020 Financial Statements Q&A

Q. Why is our phone line over budget?

A. *We made a transition this year that led to us paying a fee to get out of our contract. That fee will be more than offset by savings over the next year and our services are significantly improved.*

Q. Why is our Insurance Expense so low?

A. *We transitioned to a monthly payment schedule so this year's payments - after our renewal in the fall - only show for two months.*

Q. Why is our Yard Upkeep at \$0?

A. *It is in another expense line and there have been challenges to get it moved over.*

Q. Why did we pay \$1,000 more in Cooperative Ministries?

A. *We ended 2019 underpaying by \$1,000. The overpayment this year was to make up for that previous shortfall.*

Q. Why are we over in Outreach Events and Ads?

A. *We paid to get mugs, pens, and notepads with that new logo that we use as gifts as we welcome new people.*

Q. Why is Vacation Bible School a negative number?

A. *We received credit for previous years VBS stuff that we returned unused and didn't spend any new money on VBS.*

Q. Why is Spice Child at \$0?

A. *With everything else going on we neglected to send money for this. We will ensure we make up for it this year.*

Q. Why was there money spent for Student Missions Trip when travel was prohibited?

A. *Micah Limmer was scheduled to participate in a Missions Trip in March. The board (with Pastor Jon absent) approved this support of him in response to his application for support. That trip has faced several postponements, but they are still hoping to be able to do a trip some time this fall. This money was offset by a move from our Student Mission Fund to "Student Missions/Youth Group" in the Income section.*

Q. Why has \$4,762 been left unspent from our Community Care Fund?

A. *We were not receiving specific financial updates for much of the year so we didn't know how much we had to spend. Because we didn't know what we had to spend, we did not pay anything to any of our Compassion Partners in 2020. This has been moved to a designated fund which we will use to support Compassion Partners and offset lunch and brunch spending from 2020.*