

## QUARTERLY FINANCIAL UPDATE



<b>December 1 - February 28</b>	
<b>Total Revenue</b>	67,775
<b>Total Expenses</b>	59,619
<b>Net Income</b>	8,156

<b>Balance as of February 28</b>	
<b>General Account</b>	31,932
<b>Held for Community Care</b>	2,717
<b>Held for Strategic Fund</b>	12,630
<b>Cash Account Balance</b>	47,279

<b>Mortgage balance June 1</b>	247,546
<b>Principal paid</b>	6,033
<b>Mortgage balance Feb 28</b>	241,513
<b>Interest paid (June - Feb)</b>	7,323

## QUARTERLY FINANCIAL UPDATE

Dec. 2020-Feb. 2021

### Income Statement



Revenue Items	Dec	Jan	Feb
Community Care	565	100	0
Tithes and Offerings	27,912	13,390	14,248
<b>Total Tithes</b>	<b>28,477</b>	<b>13,490</b>	<b>14,248</b>
Miscellaneous Revenue	3,672	2,904	2,931
Missions Designations	0	0	0
Special Events	0	0	0
Youth Events	0	0	0
Rental Income	0	0	0
<i>Strategic Fund Transfer</i>	<i>685</i>	<i>685</i>	<i>685</i>
<b>Total Revenue</b>	<b>32,834</b>	<b>17,078</b>	<b>17,864</b>

67,775

Expense Items	Dec	Jan	Feb	Total	Quarter Budget	Annual Budget
Administrative	995	834	1241	<b>3070</b>	<b>4125</b>	<b>16500</b>
Ministry Centre Admin	5667	1013	1061	<b>7740</b>	<b>5750</b>	<b>23000</b>
Ministry Centre Mortgage	1484	1484	1484	<b>4452</b>	<b>4452</b>	<b>17808</b>
Worship Centre (school)	0	0	0	<b>0</b>	<b>4594</b>	<b>18375</b>
Children's Ministry	112	0	0	<b>112</b>	<b>639</b>	<b>2555</b>
Communications	109	66	65	<b>240</b>	<b>300</b>	<b>1200</b>
Connections	0	0	25	<b>25</b>	<b>141</b>	<b>563</b>
Leadership Development	1052	0	0	<b>1052</b>	<b>125</b>	<b>500</b>
Life Groups	0	0	0	<b>0</b>	<b>50</b>	<b>200</b>
MB Conference Membership	216	0	0	<b>216</b>	<b>54</b>	<b>216</b>
Missions - Community Care	1207	0	0	<b>1207</b>	<b>875</b>	<b>3500</b>
Missions	376	376	376	<b>1128</b>	<b>1125</b>	<b>4500</b>
Pastor Ministry Expense	0	0	35	<b>35</b>	<b>225</b>	<b>900</b>
Payroll	12291	12118	12445	<b>36854</b>	<b>42566</b>	<b>170265</b>
Professional Development	0	0	0	<b>0</b>	<b>338</b>	<b>1350</b>
Special Events	324	318	52	<b>694</b>	<b>900</b>	<b>3600</b>
Sunday Programming	123	91	62	<b>276</b>	<b>550</b>	<b>2200</b>
Worship and Sound	0	0	0	<b>0</b>	<b>250</b>	<b>1000</b>
Youth Ministry	463	0	0	<b>463</b>	<b>1300</b>	<b>5200</b>
<i>Strategic Fund</i>	<i>685</i>	<i>685</i>	<i>685</i>	<b>2055</b>		
<b>Total Expenses</b>	<b>25103</b>	<b>16984</b>	<b>17532</b>	<b>59620</b>	<b>68358</b>	<b>273432</b>